



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 02-Jan-2021

Market Movement from 28th Dec 2020 to 02nd Jan 2021

- Overall, this week was green week on NY Future. ICE Mar Future closed with 192 points gain and May future also gained 184 points during the week. And finally, at the end of the month Mar Future closed with 597 points gain and also May Future closed with 565 points gain monthly.
- With Decent U.S. Export Sales of last 3 weeks. Last week sales were slightly lower but good enough to cross USDA export target. Shipment also running with good pace.
- Indian physical market remained firm during the week and very good buying in domestic market as well as by exporters.
- Huge pace of arrival above 3 lakh bales a day absorbed in CCI pocket. CCI and federation purchased nearly 75 lakh bales of new season. CCI was also able to sale huge quantity in current bull-run.
- Indian spinning mills running with full inventory, they get very good order of yarn till February. Export is limited despite India is attractive on basis at currant currency conversion. India is almost 4.80 cents negative to NY.
- All India daily arrivals remained near 3,00,000 bales a day.
- Daily arrival in Gujarat was nearly 60,000 to 65,000 bales a day.
- Gujcot spot rate remained between 41,900 to 42,400 during this week.
- Indian rupee remained strong between 73.06 to 73.50 against USD compare to last week.



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Global

US Weekly Export Sales

- Net UPLAND sales of 2,87,900 RB for 2020-2021 were down 30 percent from the previous week and 24 percent from the prior 4-week average. Increases were primarily for Vietnam (82,600 RB), Pakistan (51,200 RB), China (43,700 RB, including decreases of 20,400 RB), Turkey (29,700 RB), and Indonesia (22,400 RB, including 100 RB switched from Japan).
- For 2021-2022, net UPLAND sales of 15,100 RB were for China (13,200 RB) and Mexico (1,900 RB).
- UPLAND Exports of 2,75,100 RB were down 1 percent from the previous week, but up 7 percent from the prior 4-week average. Exports were primarily to China (1,44,200 RB), Pakistan (36,600 RB), Vietnam (22,000 RB), Turkey (18,300 RB), and Bangladesh (14,700 RB).
- Net sales of PIMA totaling 15,300 RB were down 51 percent from the previous week, but up 3 percent from the prior 4-week average. Increases were primarily for India (7,600 RB), Vietnam (2,200 RB), China (1,500 RB), Austria (1,300 RB), and Peru (1,100 RB).
- PIMA Exports of 15,500 RB were up 11 percent from the previous week, but down 32 percent from the prior 4-week average. The destinations were primarily to India (4,700 RB), Pakistan (3,700 RB), China (2,200 RB), Austria (1,300 RB), and Vietnam (1,000 RB).

US Export Sales	24-Dec-2020
Marketing Year 2020-21	
Upland Gross Sales	3,09,400
Cancellation	21,500
Net Upland Sales	2,87,900
PIMA Gross Sales	15,400
Cancellation	100
Net PIMA Sales	15,300
Total Gross Sales	3,24,800
Total Cancellation	21,600
Total Net Sales	3,03,200
Shipments	
UPLAND	2,75,100
PIMA	15,500
Total Shipment	2,90,600
Marketing Year 2021-22	
Net Upland Sales	15,100
Net PIMA Sales	0
Total Net Sales	15,100
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes

Variety	Staple Length	Mic.	26-12-2020	02-01-2021	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	42,100	42,400	300	0.71%
V-797	13 % Trash		26,550	26,750	200	0.75%
MCX Spot Rate			20,250	20,380	130	0.64%
USD-INR Exchange			73.54	73.12	-0.42	-0.57%

Average Rate of Last week

Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	41,900	42,400	42,183
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		26,450	26,750	26,558
MCX Spot Rate			20,180	20,380	20,277
USD Exchange Rate			73.06	73.50	73.25

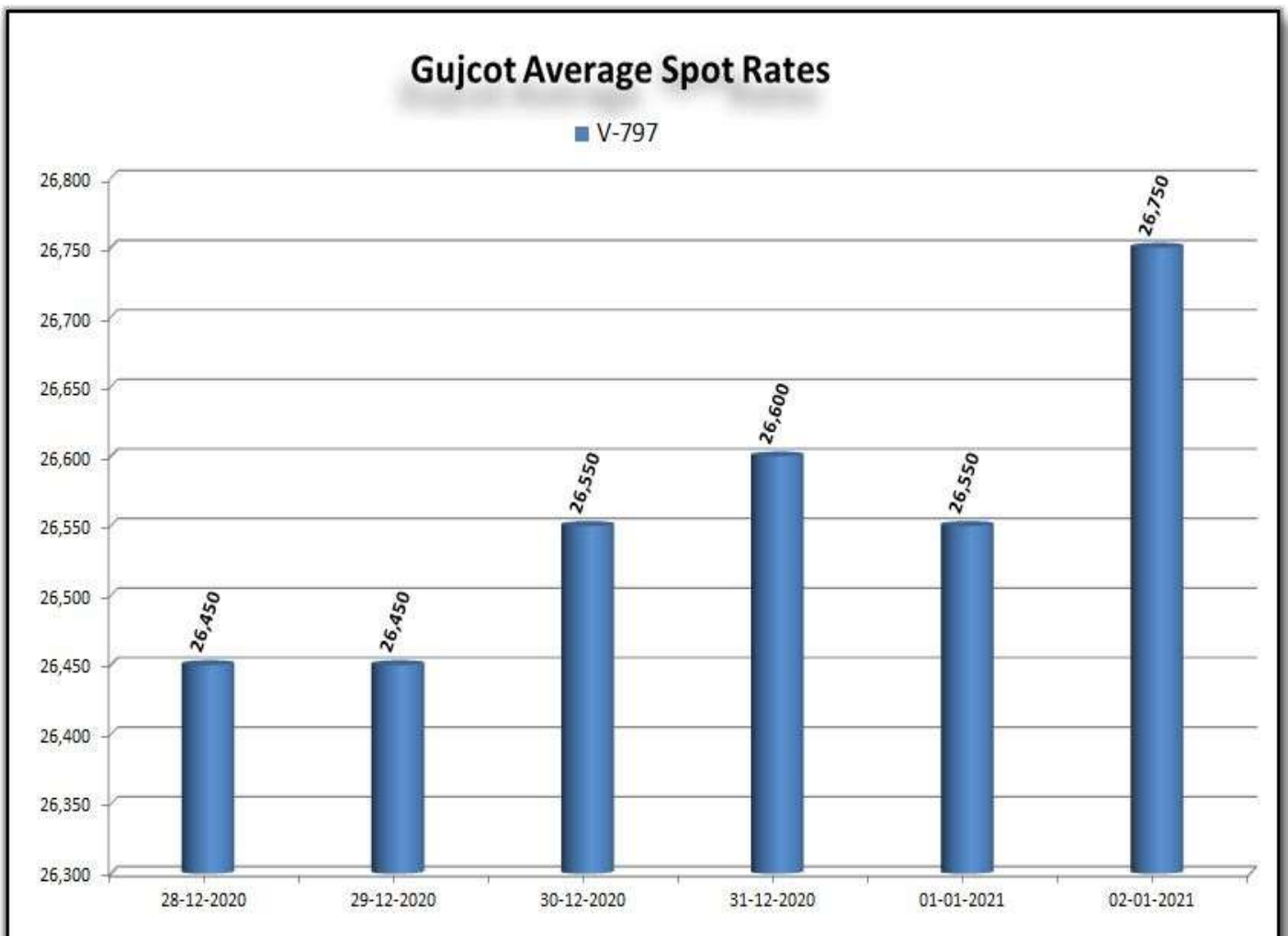
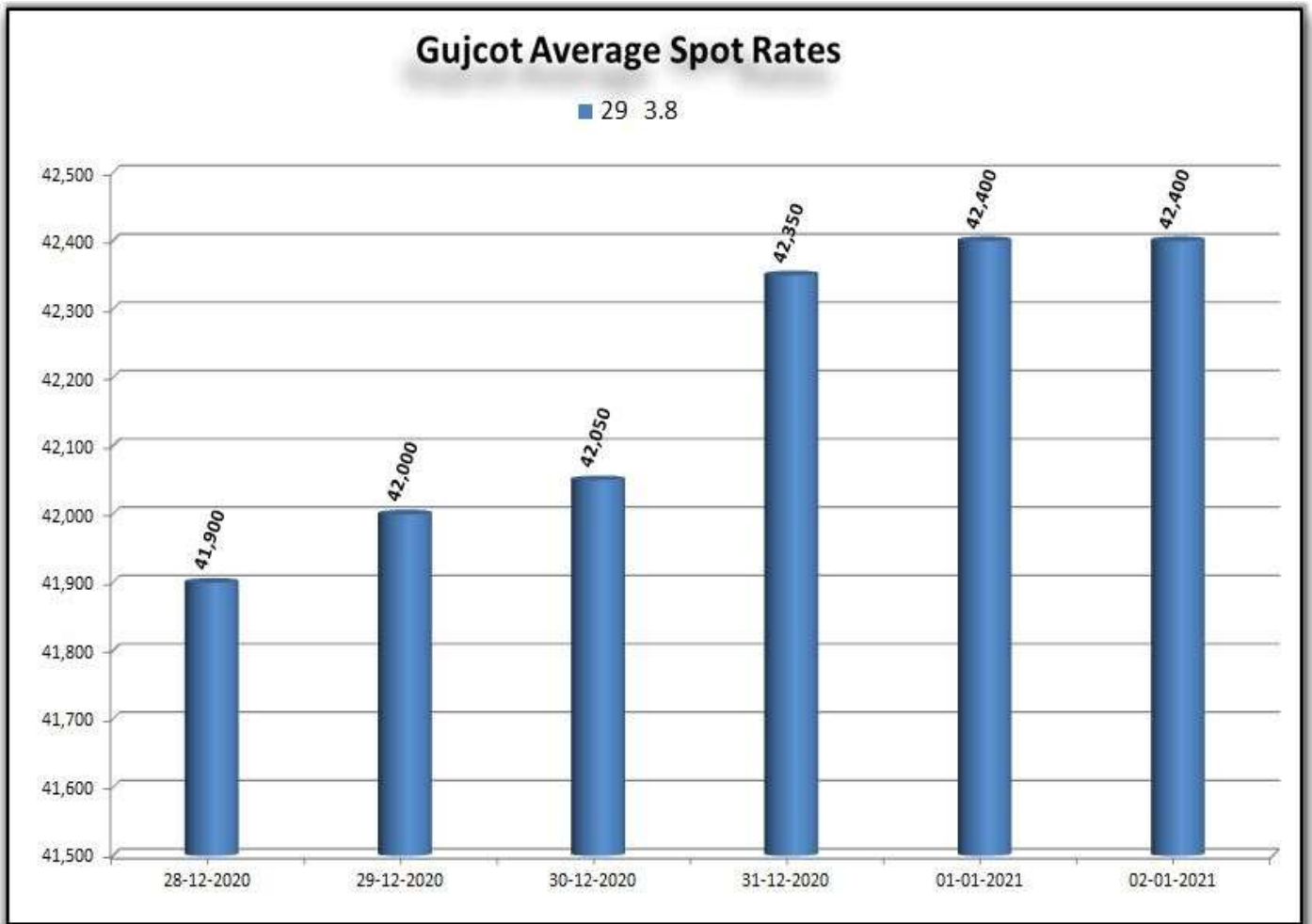
Rate of Last Week

Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
28-12-2020	41,900	26,450	20,180	73.50
29-12-2020	42,000	26,450	20,180	73.42
30-12-2020	42,050	26,550	20,210	73.30
31-12-2020	42,350	26,600	20,330	73.06
01-01-2021	42,400	26,550	20,380	73.12
02-01-2021	42,400	26,750	20,380	73.12



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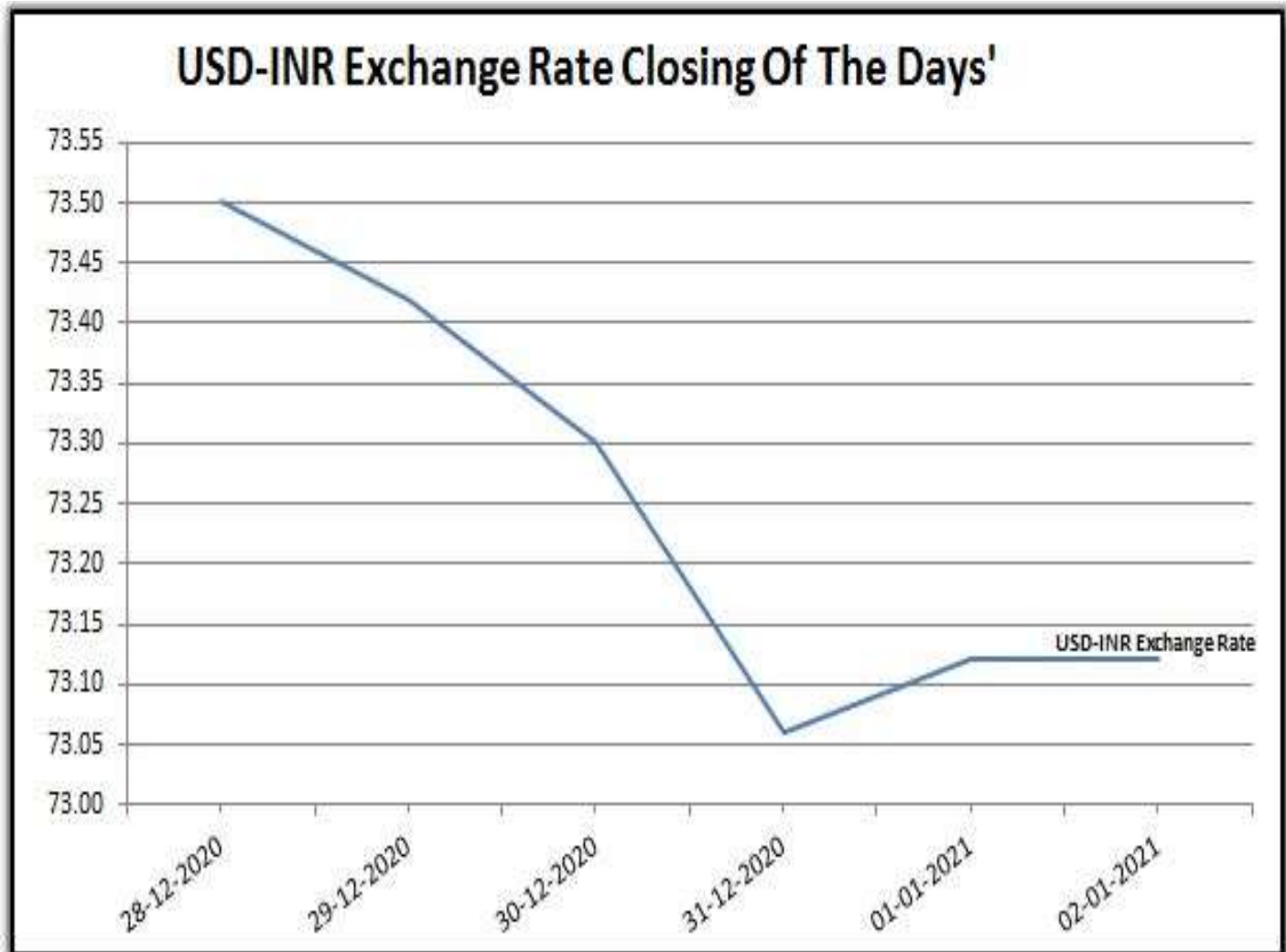
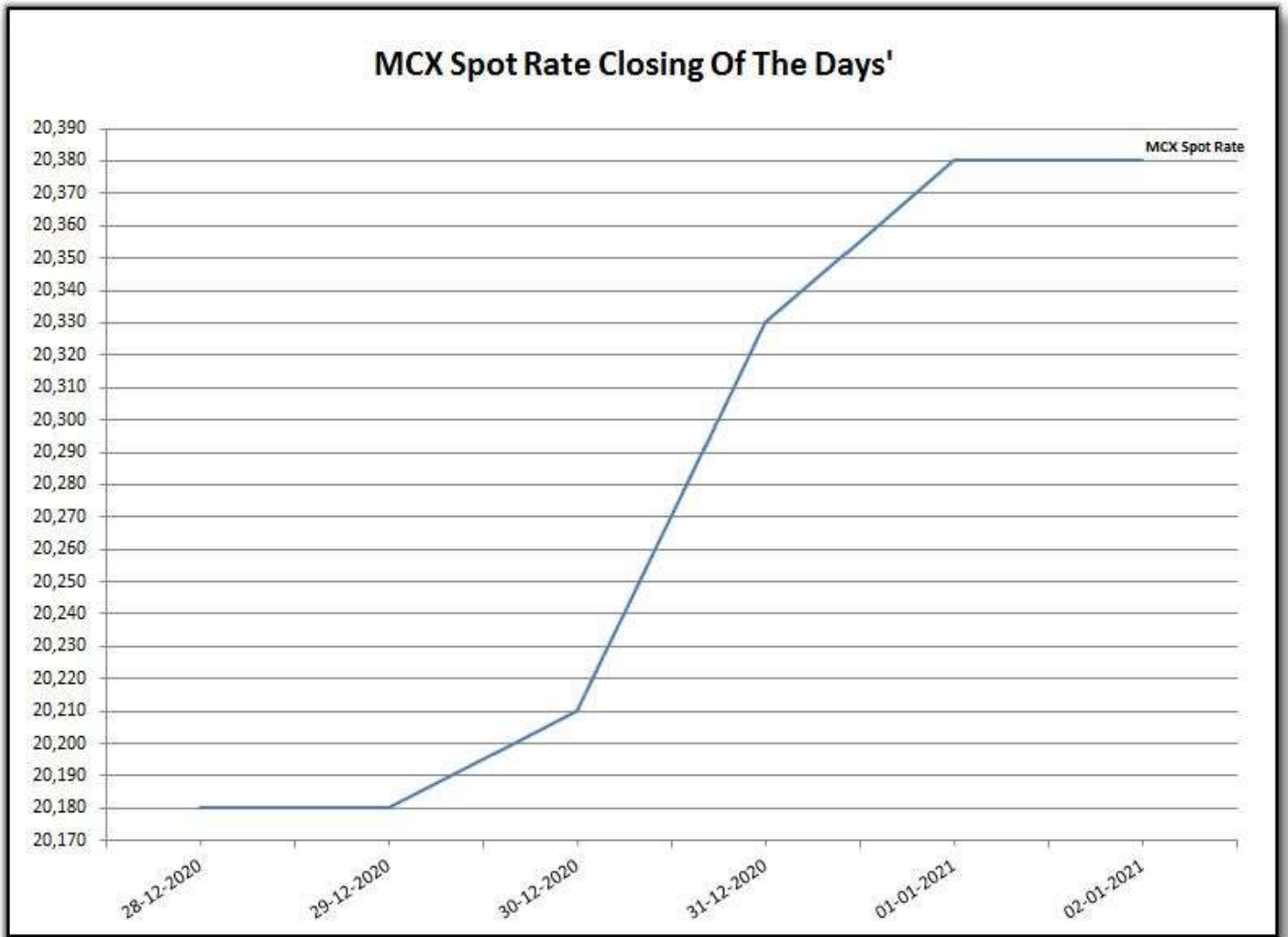
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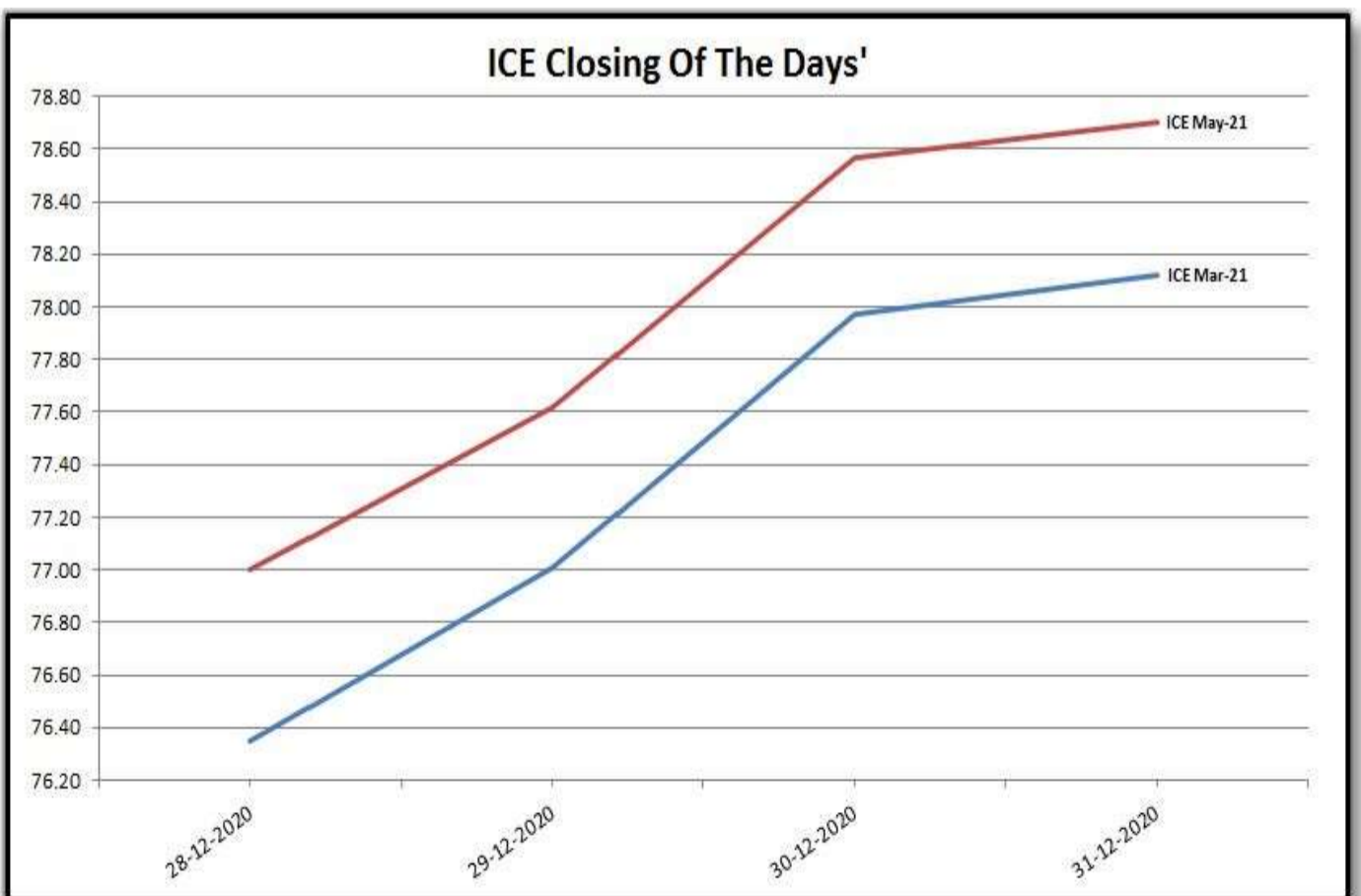
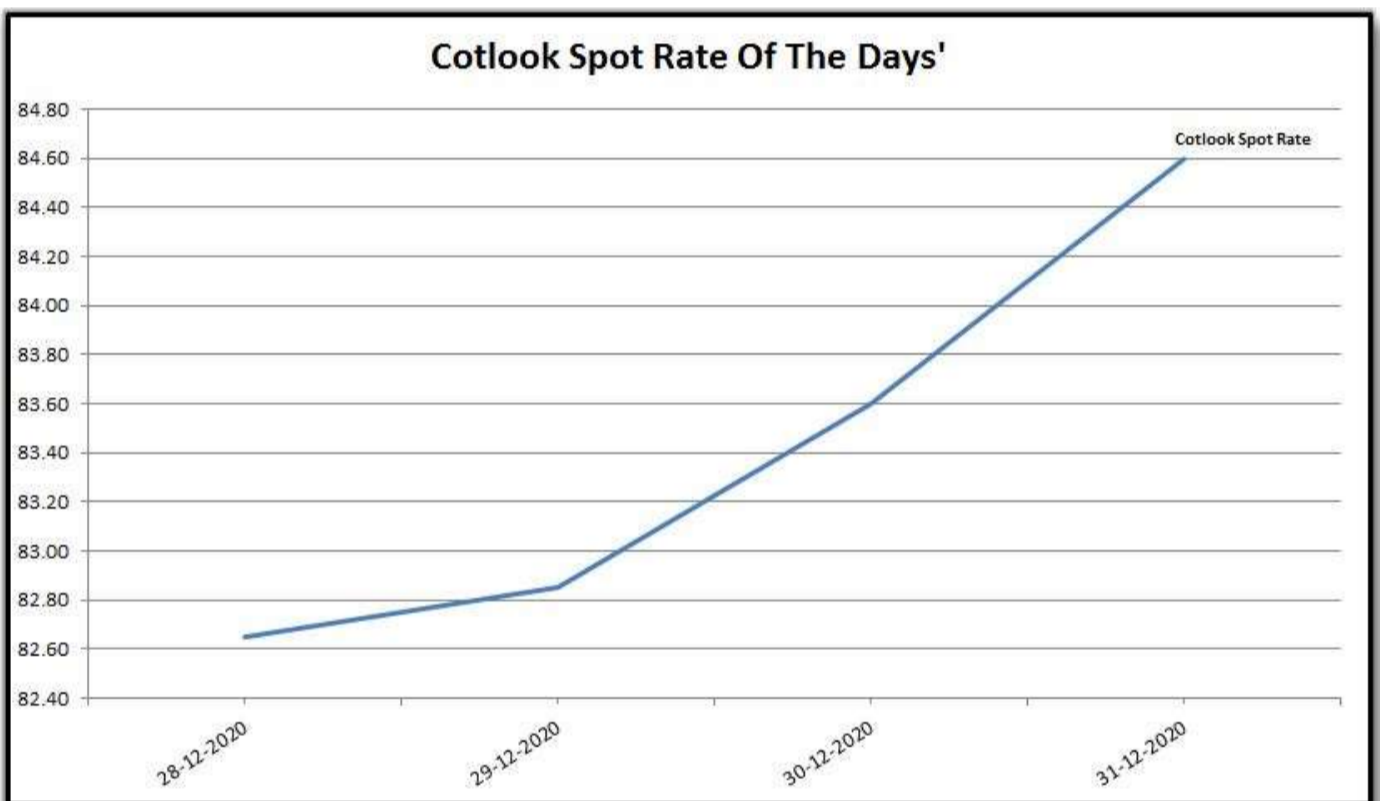




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-21	May-21
28-12-2020	82.65	76.35	77.00
29-12-2020	82.85	77.01	77.62
30-12-2020	83.60	77.97	78.57
31-12-2020	84.60	78.12	78.70



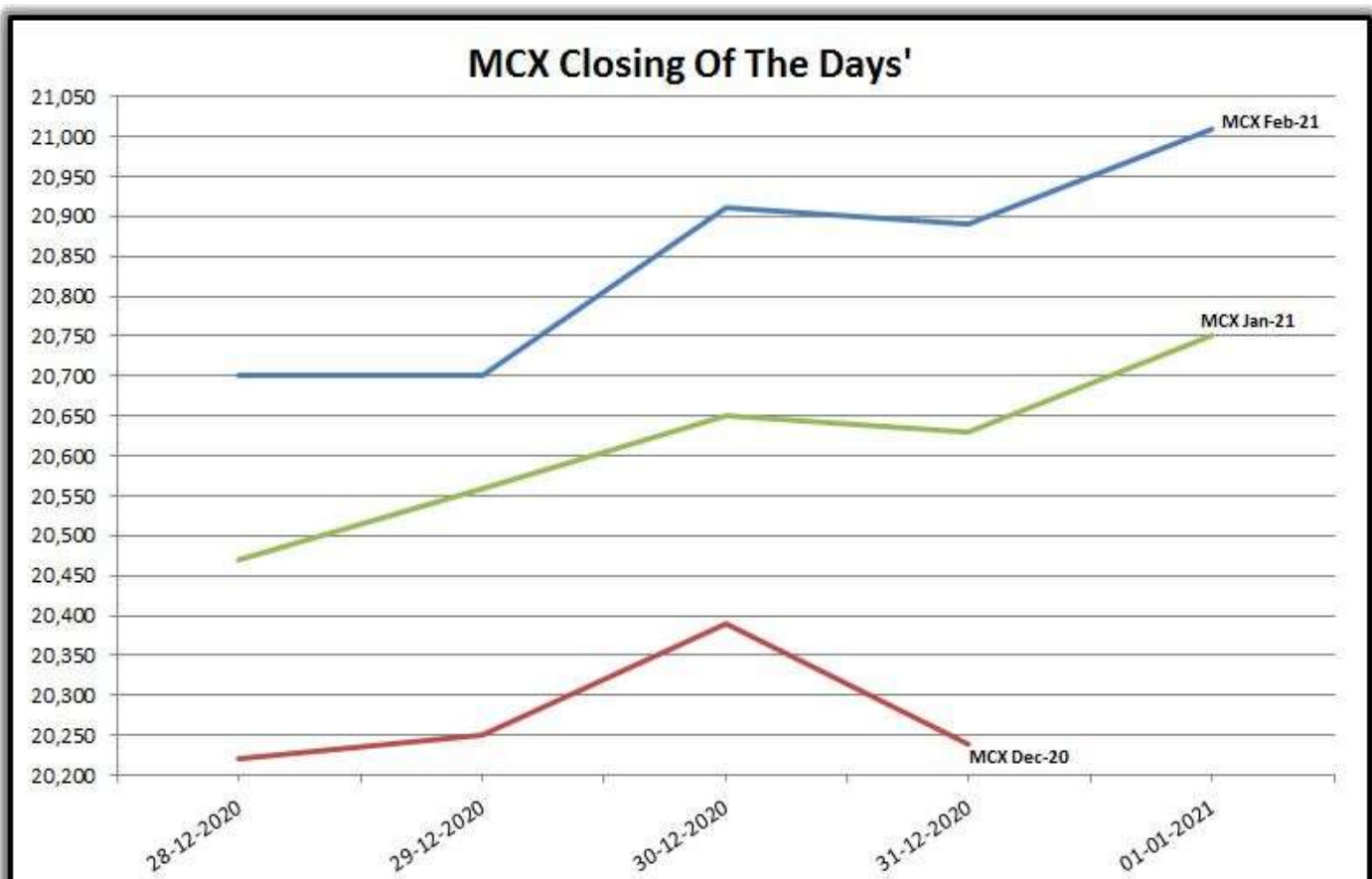
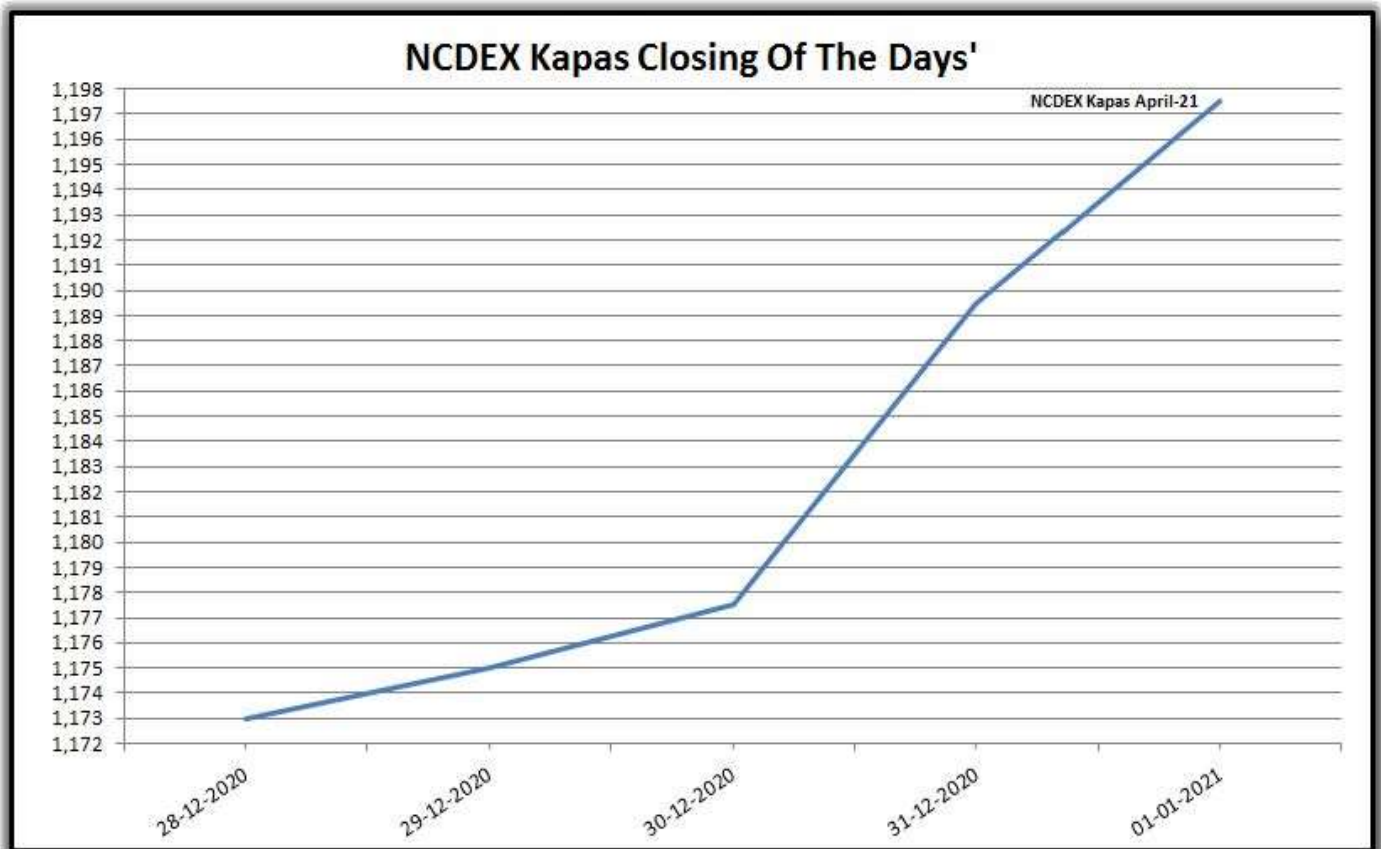


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Indian Indices

Date	NCDEX Kapas	MCX		
	30-Apr-2021	Dec-20	Jan-21	Feb-21
28-12-2020	1,173.00	20,220	20,470	20,700
29-12-2020	1,175.00	20,250	20,560	20,700
30-12-2020	1,177.50	20,390	20,650	20,910
31-12-2020	1,189.50	20,240	20,630	20,890
01-01-2021	1,197.50		20,750	21,010



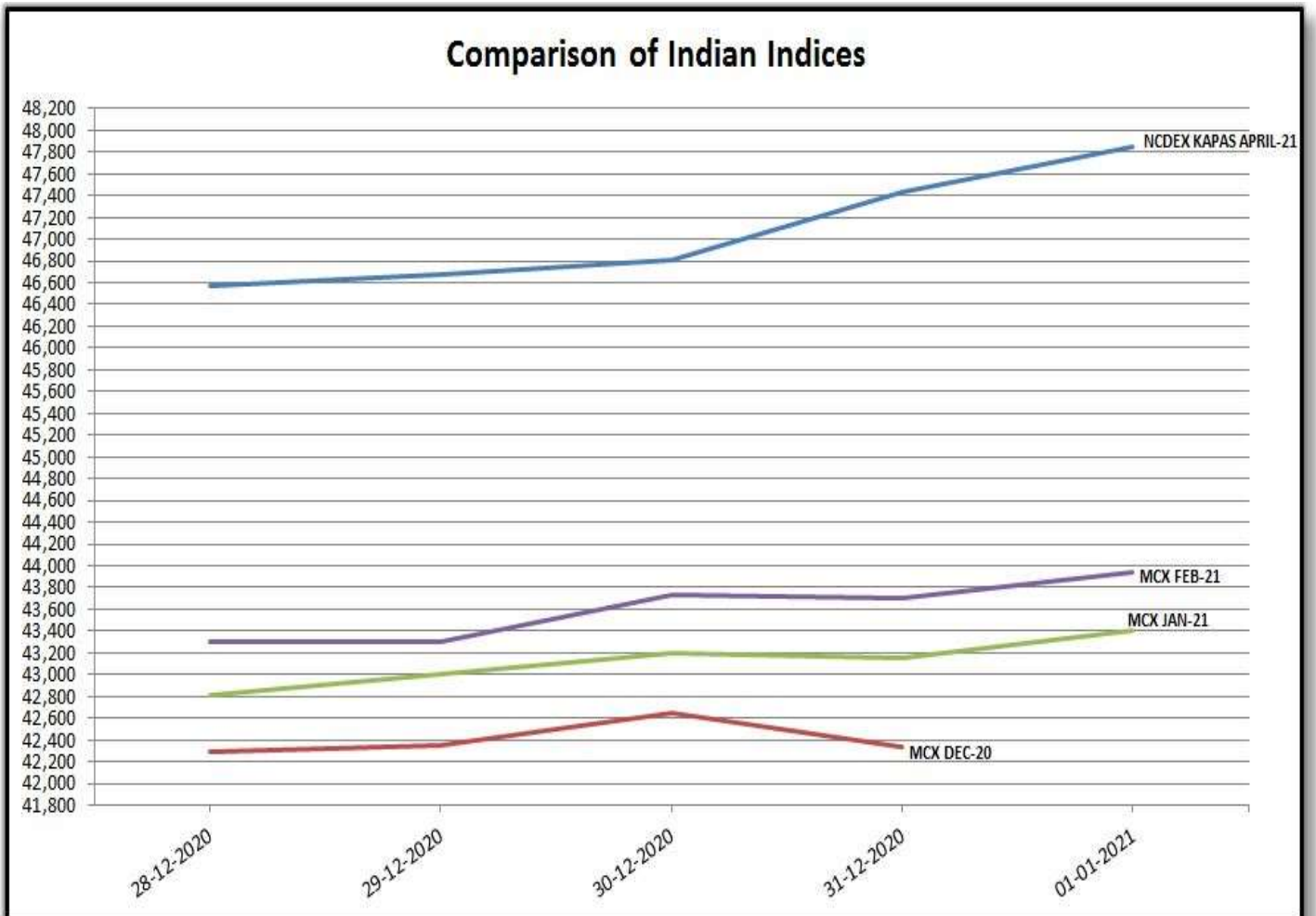


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Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Dec-20	Jan-21	Feb-21
28-12-2020	46,568	42,294	42,817	43,298
29-12-2020	46,673	42,357	43,005	43,298
30-12-2020	46,803	42,650	43,194	43,737
31-12-2020	47,431	42,336	43,152	43,696
01-01-2021	47,849		43,403	43,947

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.

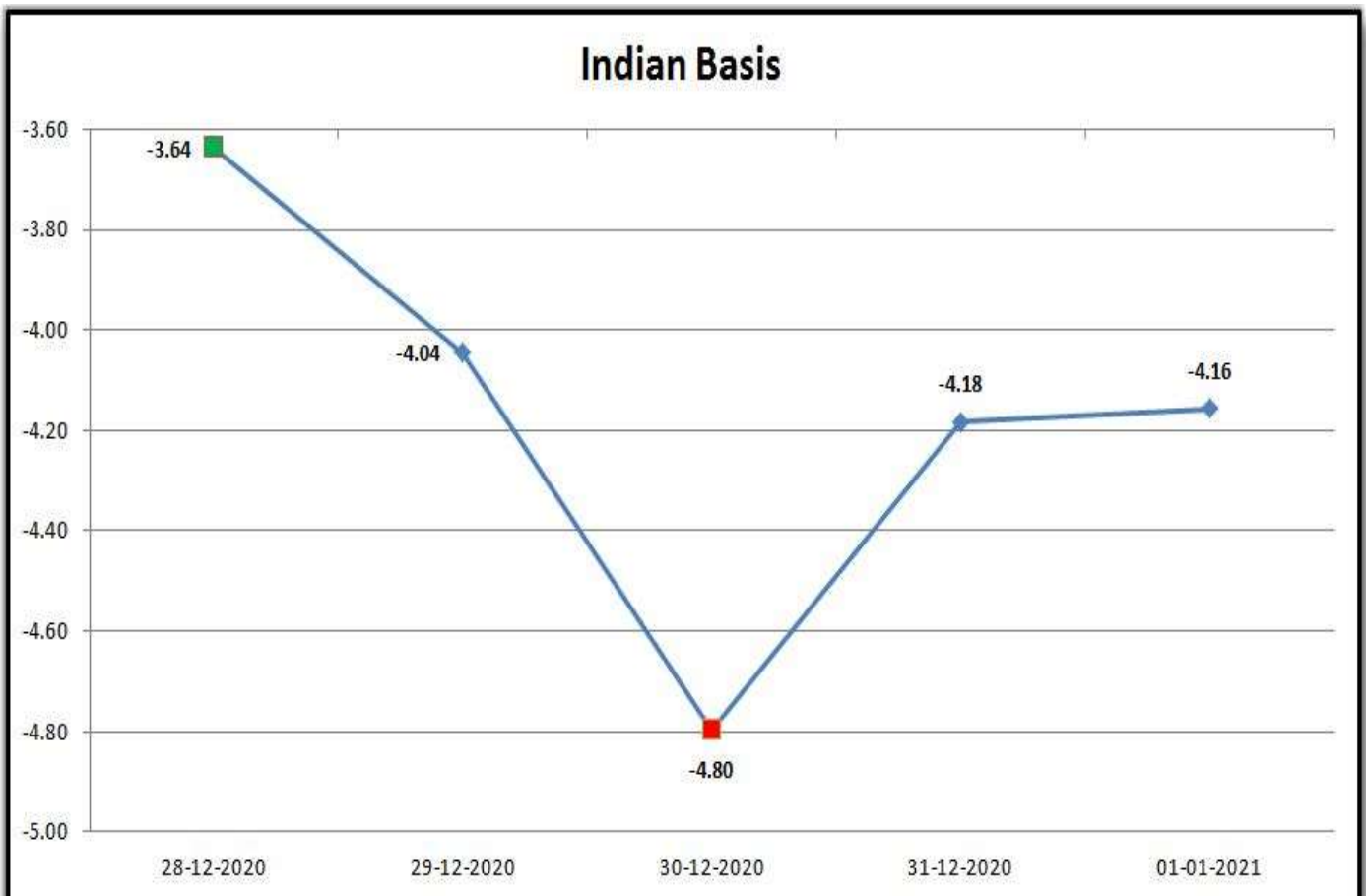




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
28-12-2020	41,900	73.50	72.71	76.35	-3.64
29-12-2020	42,000	73.42	72.97	77.01	-4.04
30-12-2020	42,050	73.30	73.17	77.97	-4.80
31-12-2020	42,350	73.06	73.94	78.12	-4.18
01-01-2021	42,400	73.12	73.96	78.12	-4.16





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WEEKLY REPORT

02-Jan-2021

IN THE WEEK AHEAD

- Monday at 2:30 p.m. Central – Commitments of Traders
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 2:30 p.m. Central – Cotton-On-Call
- Friday at 2:30 p.m. Central – Commitments of Traders

One stop solution for all cotton related reports and information.

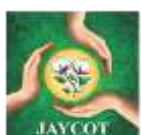
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- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
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- Daily Weather Report
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